

Southern Adirondack Library System

Income Statement

May 2025

	May 25	Jan - May 25	Annual Budget	\$ Over Budget (Variance)	% of budget
Income					
A2360 Other Governments	0.00	41,500.00	96,500.00	-55,000.00	43.01%
A2401 Interest earned	42.22	36,204.52	10,000.00	26,204.52	362.05%
A2771 Joint Automation Fees	37,763.50	213,780.54	505,583.00	-291,802.46	42.28%
A3840D State Aid, Designated		0.00	0.00	0.00	
A3840D3 LLSA (Members)	0.00	11,529.00	115,286.00	-103,757.00	10.00%
A3840D1 Coordinated Outreach	0.00	0.00	104,320.00	-104,320.00	0.00%
A3840D2 Central Library Services Aid	0.00	0.00	188,291.00	-188,291.00	0.00%
A3840D4 Correctional Facilities	0.00	0.00	32,956.00	-32,956.00	0.00%
A3840D5 Inter-Institutional Aid (Jails)	0.00	0.00	3,311.00	-3,311.00	0.00%
Total for A3840D State Aid, Designated	0.00	\$11,529.00	\$444,164.00	-\$432,635.00	2.60%
A3840G State Aid, General		0.00	0.00	0.00	
A3840G3 LSSA (System)	0.00	9,197.00	91,965.00	-82,768.00	10.00%
A3840G1 Basic Aid	0.00	0.00	1,051,255.00	-1,051,255.00	0.00%
A3840G2 Supplemental Operating Aid	0.00	0.00	153,743.00	-153,743.00	0.00%
Total for A3840G State Aid, General	0.00	\$9,197.00	\$1,296,963.00	-\$1,287,766.00	0.71%
A3840S State Aid, Special		0.00	0.00	0.00	
A3840S3 Love Your Library Fund	0.00	117.96	2,831.00	-2,713.04	4.17%
A3840S1 Grant in Aid (Spec Leg)	0.00	0.00	0.00	0.00	
A3840S2 NYS Construction Grant	0.00	0.00	49,617.00	-49,617.00	0.00%
Total for A3840S State Aid, Special	0.00	\$117.96	\$52,448.00	-\$52,330.04	0.22%
Other Income		0.00	0.00	0.00	
A2082 Fines & fees	0.00	141.94	370.00	-228.06	38.36%
A2705 Gifts and Donations	0.00	1,000.00	1,000.00	0.00	100.00%
A2770 Miscellaneous Income	0.00	1,908.44	3,100.00	-1,191.56	61.56%
A2701 Refund Prior Year Expense	0.00	0.00	30.00	-30.00	0.00%
Total for Other Income	0.00	\$3,050.38	\$4,500.00	-\$1,449.62	67.79%
A5031 Interfund Trnsfr (Reserve Fund)	0.00	0.00	255,639.00	-255,639.00	0.00%
Total for Income	37,805.72	\$315,379.40	\$2,665,797.00	-\$2,350,417.60	11.83%

Southern Adirondack Library System

Expense Statement

May 2025

	May 25	Jan - Apr 25	Annual Budget	\$ Over Budget (Variance)	% of budget
Expenses					
A140 SALARIES	71,391.93	\$325,636.69	\$591,654.00	-\$266,017.31	55.04%
A203 Equipment	0.00	1,573.23	10,000.00	-8,426.77	15.73%
A410B/E Correctional Facilities	0.00	\$0.00	\$12,202.00	-\$12,202.00	0.00%
A410 Books/Print Materials	0.00	599.83	1,000.00	-400.17	59.98%
A410M Software	1,155.60	4,085.76	4,000.00	85.76	102.14%
A411 Electronic Materials	35.99	1,598.51	6,500.00	-4,901.49	24.59%
A413 Serials	0.00	179.00	200.00	-21.00	89.50%
A430 Supplies	290.66	1,057.77	7,000.00	-5,942.23	15.11%
A431 Telecommunications	1,075.69	5,854.77	11,500.00	-5,645.23	50.91%
A433A Delivery	0.00	137,432.40	290,830.00	-153,397.60	47.26%
A433 Postage and Shipping	0.00	464.86	1,500.00	-1,035.14	30.99%
A434 Publicity and Printing	0.00	899.18	2,000.00	-1,100.82	44.96%
A435 Travel & CE - Employee & Board	12,154.99	18,779.36	28,000.00	-9,220.64	67.07%
A437 Professional Fees	5,884.03	21,763.63	53,000.00	-31,236.37	41.06%
A438 Membership	0.00	5,389.00	11,500.00	-6,111.00	46.86%
A439 Equipment Maintenance & Repair	74.86	1,396.32	3,000.00	-1,603.68	46.54%
A445-1 MembLib E-Content Contribution	-37,049.48	-68,267.44	0.00	-68,267.44	
A445-2 Mbr Lib Purchases	-4,845.15	-30,191.13	0.00	-30,191.13	
A445-JA Joint Automation Fees-01	42,131.96	252,791.76	505,583.00	-252,791.24	50.00%
A450 Utilities	2,305.64	14,904.94	17,000.00	-2,095.06	87.68%
A452 Building Maint. & Repair	6,356.33	10,882.51	25,000.00	-14,117.49	43.53%
A454 Insurance	0.00	5,880.75	17,000.00	-11,119.25	34.59%
A491B County Aid	0.00	41,500.00	101,500.00	-60,000.00	40.89%
A491CC Facilities Upg. Challenge Grant	3,000.00	48,000.00	50,000.00	-2,000.00	96.00%
A491c NYS Grant In Aid	0.00	90,000.00	0.00	90,000.00	
A491J NYS Love Your Library Fund	0.00	117.96	2,831.00	-2,713.04	4.17%
A495 Technology Grant	0.00	13,070.55	97,500.00	-84,429.45	13.41%
A497 CE for Member Libraries	0.00	6,138.24	10,000.00	-3,861.76	61.38%
A90000 BENEFITS	27,529.27	\$94,797.47	\$419,609.00	-\$324,811.53	22.59%
A410J Books Co. Jails	0.00	0.00	3,311.00	-3,311.00	0.00%
A470 Automotive	0.00	\$0.00	\$2,500.00	-\$2,500.00	0.00%
A491A LLSA	0.00	0.00	115,286.00	-115,286.00	0.00%
A491 Central Library Aid	0.00	0.00	188,291.00	-188,291.00	0.00%
A496 Public Lib Sys Automation Aid	0.00	0.00	76,500.00	-76,500.00	0.00%
Total for Expenses	131,492.32	\$1,006,335.92	\$2,665,797.00	-\$1,659,461.08	37.75%

Southern Adirondack Library System

Expense Reimbursements

May 2025

	Monthly Expense	Cash Reimb	Total SALS Expense
Total for A140 SALARIES	\$ 71,391.93		\$ 71,391.93
Total for A203 Equipment			
Total for A410M Software	\$ 1,155.60		\$ 1,155.60
Total for A411 Electronic Materials	\$ 35.99		\$ 35.99
Total for A413 Serials			
Total for A430 Supplies	\$ 314.66	\$ 24.00	\$ 290.66
Total for A431 Telecommunications	\$ 1,075.69		\$ 1,075.69
Total for A433 Postage and Shipping			
Total for A433A Delivery			
Total for A434 Publicity and Printing			
Total for A435 Travel & CE - Employee & Board	\$ 12,964.99	\$ 810.00	\$ 12,154.99
Total for A437 Professional Fees	\$ 5,884.03		\$ 5,884.03
Total for A438 Membership			
Total for A439 Equipment Maintenance & Repair	\$ 74.86		\$ 74.86
Total for A445-1 MembLib E-Content Contribution		\$ 37,049.48	-\$ 37,049.48
Total for A445-2 Mbr Lib Purchases	\$ 840.00	\$ 5,685.15	-\$ 4,845.15
Total for A445-JA Joint Automation Fees-01	\$ 42,131.96		\$ 42,131.96
Total for A450 Utilities	\$ 2,305.64		\$ 2,305.64
Total for A452 Building Maint. & Repair	\$ 6,356.33		\$ 6,356.33
Total for A454 Insurance			
Total for A491B County Aid			
Total for A491c NYS Grant In Aid			
Total for A491CC Facilities Upg. Challenge Grant	\$ 3,000.00		\$ 3,000.00
Total for A491J NYS Love Your Library Fund			
Total for A495 Technology Grant			
Total for A497 CE for Member Libraries			
Total for A90000 BENEFITS	\$ 27,534.49	\$ 5.22	\$ 27,529.27
	<u>\$ 175,066.17</u>	<u>\$ 43,573.85</u>	<u>\$ 131,492.32</u>

TREASURER'S REPORT

May 31, 2025

GENERAL FUND

BALANCE, BEGINNING OF MONTH \$ 1,496,396.97

RECEIPTS DURING MONTH

State Aid: Love Your Library Fund	-	
County Aid: Saratoga & Hamilton	-	
Joint Automation Fees	37,763.50	
Interest	42.22	
Fines & fees	-	
Miscellaneous income	-	
		<u>37,805.72</u>
		1,534,202.69

DISBURSEMENTS DURING MONTH

Transfer to payroll account	98,851.22	
Other disbursements	32,641.10	
		<u>131,492.32</u>

BALANCE, END OF MONTH

\$ 1,402,710.37

RECONCILIATION OF BALANCE:

Adirondack Trust Co. - NOW account	\$ 8,174.82
Arrow Bk.&Trust Co. - NOW account	1,000.00
Arrow Bk.&Trust Co.- Money Market Savings .10%	893,435.55
Arrow Bk.&Trust Co.- CD 07/21/25 Maturity 4%	500,000.00
Petty cash	100.00
Total as above	<u><u>\$ 1,402,710.37</u></u>

TRUST & AGENCY FUND (Payroll account)

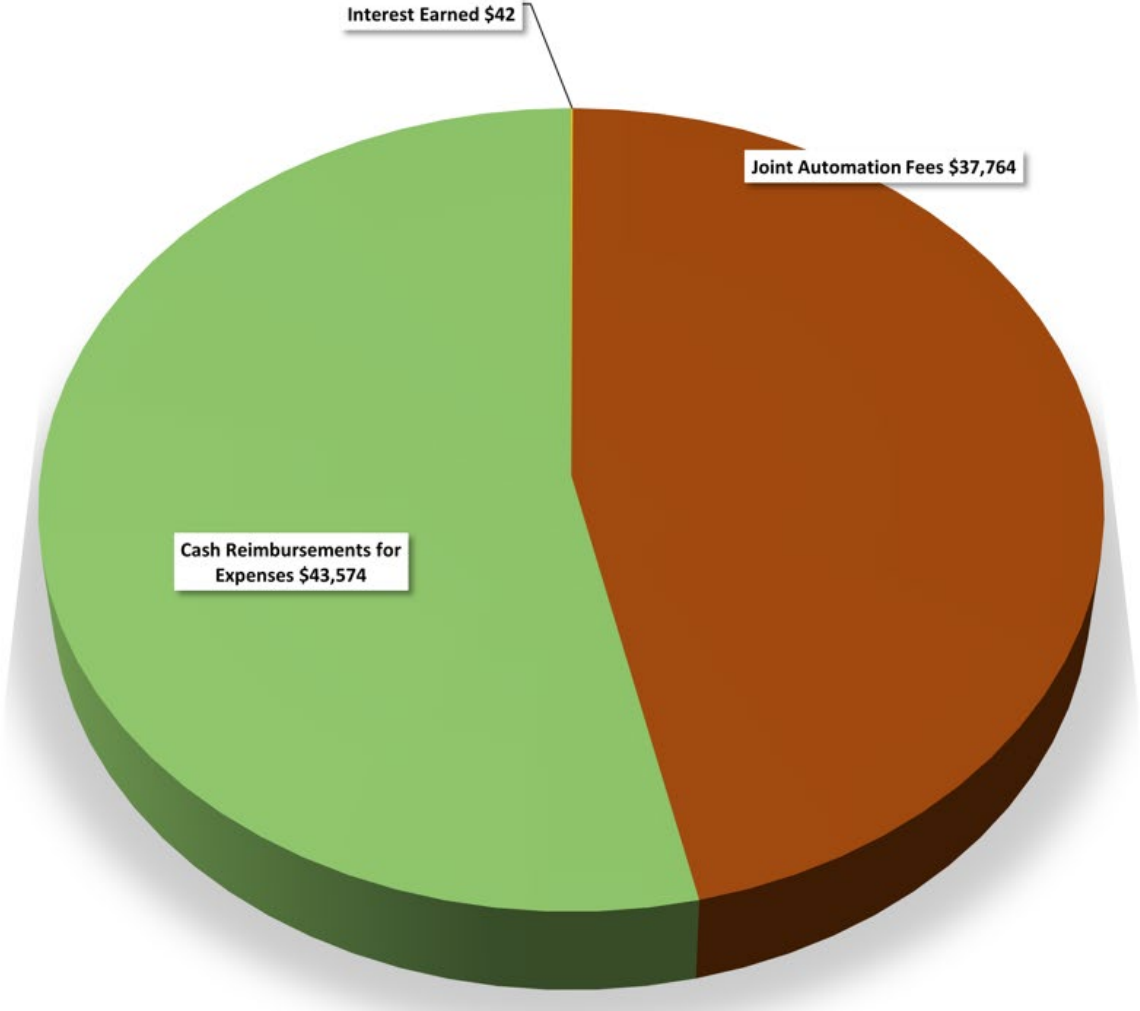
BALANCE, BEGINNING OF MONTH \$ 44,492.30

TRANSFERS FROM GENERAL FUND 98,851.22
143,343.52DISBURSEMENTS DURING MONTH 141,024.00BALANCE, END OF MONTH - Adirondack Trust checking \$ 2,319.52**TRUST & AGENCY FUND (Employee benefit plan)**

BALANCE, BEGINNING OF MONTH \$ 6,203.20

EMPLOYEE WITHHOLDINGS DEPOSITED 403.84
6,607.04EMPLOYEE EXPENDITURES REIMBURSED 1,069.60BALANCE, END OF MONTH - Adirondack Trust checking \$ 5,537.44

SALS INCOME - MAY 2025



SALS EXPENSES - MAY 2025

