

# Southern Adirondack Library System Income Statement

July 2024

	Jul 24	Jan - Jul 24	Annual Budget	\$ Over Budget	% of Budget
<b>Income</b>					
<b>A3840G · State Aid, General</b>					
A3840G1 · Basic Aid	1,051,255.00	1,051,255.00	1,011,582.00	39,673.00	103.92%
A3840G2 · Supplemental Operating Aid	153,743.00	153,743.00	147,941.00	5,802.00	103.92%
A3840G3 · LSSA (System)	82,768.00	91,601.00	88,328.00	3,273.00	103.71%
<b>Total A3840G · State Aid, General</b>	<b>1,287,766.00</b>	<b>1,296,599.00</b>	<b>1,247,851.00</b>	<b>48,748.00</b>	<b>103.91%</b>
<b>A3840D · State Aid, Designated</b>					
A3840D1 · Coordinated Outreach	104,320.00	104,320.00	100,383.00	3,937.00	103.92%
A3840D2 · Central Library Services Aid	188,291.00	188,291.00	181,185.00	7,106.00	103.92%
A3840D3 · LLSA (Members)	103,757.00	114,851.00	110,936.00	3,915.00	103.53%
A3840D4 · Correctional Facilities	32,956.00	32,956.00	31,712.00	1,244.00	103.92%
A3840D5 · Inter-Institutional Aid (Jails)	3,311.00	3,311.00	3,094.00	217.00	107.01%
<b>Total A3840D · State Aid, Designated</b>	<b>432,635.00</b>	<b>443,729.00</b>	<b>427,310.00</b>	<b>16,419.00</b>	<b>103.84%</b>
<b>A3840S · State Aid, Special</b>					
A3840S1 · Grant in Aid (Spec Leg)	0.00	70,000.00			
A3840S2 · NYS Construction Grant	0.00	3,814.00	0.00	3,814.00	100.0%
A3840S3 · Love Your Library Fund	0.00	0.00	0.00	0.00	0.0%
<b>Total A3840S · State Aid, Special</b>	<b>0.00</b>	<b>73,814.00</b>	<b>0.00</b>	<b>73,814.00</b>	<b>100.0%</b>
<b>A2360 · Other Governments</b>	<b>55,000.00</b>	<b>101,500.00</b>	<b>103,000.00</b>	<b>-1,500.00</b>	<b>98.54%</b>
<b>A2771 · Joint Automation Fees</b>	<b>37,792.02</b>	<b>285,444.69</b>	<b>490,473.00</b>	<b>-205,028.31</b>	<b>58.2%</b>
<b>A2401 · Interest earned</b>	<b>5,919.23</b>	<b>32,766.46</b>	<b>10,000.00</b>	<b>22,766.46</b>	<b>327.67%</b>
<b>Other Income</b>					
A2082 · Fines & fees	17.00	211.82	492.66	-280.84	43.0%
A2701 · Refund Prior Year Expense	0.00	29.00	56.00	-27.00	51.79%
A2705 · Gifts and Donations	0.00	1,000.00	1,209.00	-209.00	82.71%
A2770 · Miscellaneous Income	409.41	4,336.83	9,880.61	-5,543.78	43.89%
<b>Total Other Income</b>	<b>426.41</b>	<b>5,577.65</b>	<b>11,638.27</b>	<b>-6,060.62</b>	<b>47.93%</b>
<b>A4840 · Federal Aid</b>	<b>0.00</b>	<b>0.00</b>	<b>17,000.00</b>	<b>-17,000.00</b>	<b>0.0%</b>
<b>A5031 · Interfund Trnsfr (Reserve Fund)</b>	<b>0.00</b>	<b>0.00</b>	<b>255,558.00</b>	<b>-255,558.00</b>	<b>0.0%</b>
<b>Total Income</b>	<b>1,819,538.66</b>	<b>2,239,430.80</b>	<b>2,562,830.27</b>	<b>-323,399.47</b>	<b>87.38%</b>

**Southern Adirondack Library System**  
**Expense Statement**  
**July 2024**

Expense	Jul 24	Jan - Jul 24	Annual Budget	\$ Over Budget	% of Budget
A140 · SALARIES	-14,533.47	300,242.10	569,994.00	-269,751.90	52.68%
A90000 · BENEFITS	-3,344.41	120,585.81	380,882.00	-260,296.19	31.66%
A203 · Equipment	0.00	0.00	10,000.00	-10,000.00	0.0%
A410 · Books	0.00	3,809.03	6,000.00	-2,190.97	63.48%
A410M · Software	0.00	2,574.30	4,000.00	-1,425.70	64.36%
A413 · Serials	35.99	363.92	600.00	-236.08	60.65%
A430 · Supplies	479.45	1,655.82	7,000.00	-5,344.18	23.66%
A431 · Telecommunications	779.89	6,436.43	10,820.00	-4,383.57	59.49%
A433 · Postage and Shipping	21.98	741.98	1,500.00	-758.02	49.47%
A433A · Delivery	19,789.74	154,931.71	290,830.00	-135,898.29	53.27%
A434 · Publicity and Printing	0.00	654.39	2,000.00	-1,345.61	32.72%
A435 · Travel & CE - Employee & Board	1,563.93	10,287.65	25,000.00	-14,712.35	41.15%
A437 · Professional Fees	1,513.12	17,601.20	20,000.00	-2,398.80	88.01%
A438 · Membership	2,964.00	7,846.00	10,000.00	-2,154.00	78.46%
A439 · Equipment Maintenance & Repair	181.75	584.69	6,000.00	-5,415.31	9.75%
A450 · Utilities	545.69	7,896.57	17,000.00	-9,103.43	46.45%
A452 · Building Maint. & Repair	6,135.01	10,875.38	25,000.00	-14,124.62	43.5%
A454 · Insurance	-1,201.00	4,611.50	17,000.00	-12,388.50	27.13%
A470 · Automotive	24.35	82.49	5,000.00	-4,917.51	1.65%
A491 · Central Library Aid	0.00	0.00	181,185.00	-181,185.00	0.0%
A491A · LLSA	115,286.00	115,286.00	110,936.00	4,350.00	103.92%
A491B · County Aid	55,000.00	122,750.00	101,500.00	21,250.00	120.94%
A491D · Youth Grant	0.00	0.00	1,500.00	-1,500.00	0.0%
A491c · NYS Grant In Aid	0.00	40,000.00			
A410B/E · Correctional Facilities	0.00	211.81	11,099.00	-10,887.19	1.91%
A410J · Books Co. Jails	0.00	404.72	3,094.00	-2,689.28	13.08%
A436 · MARC Records	0.00	115.20	6,000.00	-5,884.80	1.92%
A496 · Public Lib Sys Automation Aid	0.00	0.00	73,279.00	-73,279.00	0.0%
A495 · Technology Grant	0.00	16,037.19	91,000.00	-74,962.81	17.62%
A491CC · Facilities Upg. Challenge Grant	0.00	50,000.00	50,000.00	0.00	100.0%
A445-JA · Joint Automation Fees-01	40,872.76	286,109.32	490,473.00	-204,363.68	58.33%
A445-1 · MembLib E-Content Contribution	15,320.98	-64,809.04	0.00	-64,809.04	100.0%
A445-2 · Mbr Lib Purchases	11,214.44	-256.11	0.00	-256.11	100.0%
A491G · Grants Pass Thru	0.00	0.00	0.00	0.00	0.0%
A491H · Coordinated Outreach Grant	0.00	0.00	0.00	0.00	0.0%
A491J · NYS Love Your Library Fund	0.00	0.00	0.00	0.00	0.0%
A497 · CE for Member Libraries	-364.42	6,794.98	10,000.00	-3,205.02	67.95%
<b>Total Expense</b>	<b>252,285.78</b>	<b>1,224,425.04</b>	<b>2,538,692.00</b>	<b>-1,314,266.96</b>	<b>48.23%</b>

**Southern Adirondack Library System**  
**Expense Reimbursements**  
**July 2024**

	<u>Monthly Expense</u>	<u>Cash Reimb</u>	<u>Total SALS Expense</u>
A140 · SALARIES	77,553.15	92,086.62	-14,533.47
A90000 · BENEFITS	31,483.50	34,827.91	-3,344.41
A413 · Serials	35.99	0.00	35.99
A430 · Supplies	539.45	60.00	479.45
A431 · Telecommunications	1,065.25	285.36	779.89
A433 · Postage and Shipping	21.98	0.00	21.98
A433A · Delivery	19,789.74	0.00	19,789.74
A435 · Travel & CE - Employee & Board	2,304.80	740.87	1,563.93
A437 · Professional Fees	2,118.52	605.40	1,513.12
A438 · Membership	2,964.00	0.00	2,964.00
A439 · Equipment Maintenance & Repair	181.75	0.00	181.75
A450 · Utilities	1,653.22	1,107.53	545.69
A452 · Building Maint. & Repair	6,585.01	450.00	6,135.01
A454 · Insurance	0.00	1,201.00	-1,201.00
A470 · Automotive	24.35	0.00	24.35
A491A · LLSA	115,286.00	0.00	115,286.00
A491B · County Aid	55,000.00	0.00	55,000.00
A445-JA · Joint Automation Fees-01	40,872.76	0.00	40,872.76
A445-1 · MembLib E-Content Contribution	15,320.98	0.00	15,320.98
A445-2 · Mbr Lib Purchases	18,208.25	6,993.81	11,214.44
A497 · CE for Member Libraries	160.00	524.42	-364.42
<b>TOTAL</b>	<b><u>391,168.70</u></b>	<b><u>138,882.92</u></b>	<b><u>252,285.78</u></b>

**TREASURER'S REPORT**

July 31, 2024

**GENERAL FUND**

BALANCE, BEGINNING OF MONTH		\$ 1,478,906.00
RECEIPTS DURING MONTH		
NY State Basic Aid FY2024-2025	1,051,255.00	
NY State Supplemental Aid FY2024-2025	153,743.00	
NY State LSSA 90% FY2024-2025	82,768.00	
NY State Coordinated Outreach FY2024-2025	104,320.00	
NY State Central Library Services Aid FY2024-2025	188,291.00	
NY State LLSA 90% FY2024-2025	103,757.00	
NY State Correctional Facilities FY2024-2025	32,956.00	
NY State Inter-Institutional/Jails Aid FY2024-2025	3,311.00	
Warren County Aid	55,000.00	
Joint Automation Fees	37,792.02	
Interest	5,919.23	
Fines & Fees	17.00	
Misc. Income (Meta)	409.41	
		<u>1,819,538.66</u>
		<u>3,298,444.66</u>

## DISBURSEMENTS DURING MONTH

Transfer to payroll account	108,888.33	
Other disbursements	<u>143,397.45</u>	<u>252,285.78</u>
BALANCE, END OF MONTH		<u><u>\$ 3,046,158.88</u></u>

## RECONCILIATION OF BALANCE:

Adirondack Trust Co. - NOW account		\$ 365,848.05
Saratoga National Bk.&Trust Co. - NOW account		1,000.00
Saratoga National Bk.&Trust Co.- Money Market Savings .10%		679,210.83
Saratoga National Bk.&Trust Co.- CD 1/17/25 Maturity 4.6%		500,000.00
Saratoga National Bk.&Trust Co.- CD 10/21/24 Maturity 4.6%		500,000.00
Saratoga National Bk.&Trust Co.- CD 10/21/24 Maturity 4.6%		500,000.00
Saratoga National Bk.&Trust Co.- CD 09/16/24 Maturity 4.6%		500,000.00
Petty cash		100.00
Total as above		<u><u>\$ 3,046,158.88</u></u>

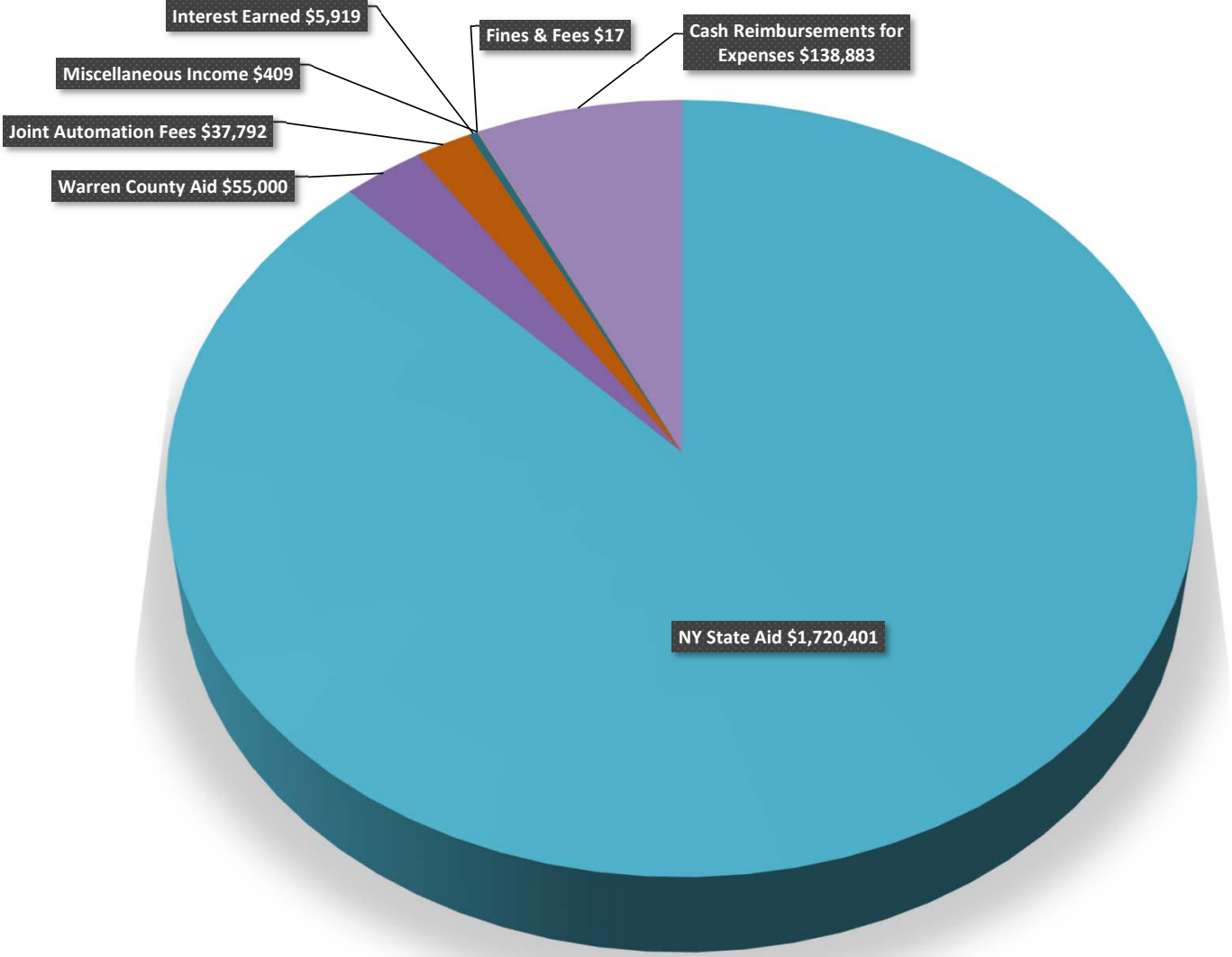
**TRUST & AGENCY FUND (Payroll account)**

BALANCE, BEGINNING OF MONTH	\$ 2,005.88
TRANSFERS FROM GENERAL FUND	<u>108,888.33</u>
	110,894.21
DISBURSEMENTS DURING MONTH	<u>109,091.97</u>
BALANCE, END OF MONTH - Adirondack Trust checking	<u><u>\$ 1,802.24</u></u>

**TRUST & AGENCY FUND (Employee benefit plan)**

BALANCE, BEGINNING OF MONTH	\$ 5,549.76
EMPLOYEE WITHHOLDINGS DEPOSITED	<u>416.16</u>
	5,965.92
EMPLOYEE EXPENDITURES REIMBURSED	<u>832.32</u>
BALANCE, END OF MONTH - Adirondack Trust checking	<u><u>\$ 5,133.60</u></u>

# SALS Income - JULY 2024



# SALS Expenses - JULY 2024

