

**Southern Adirondack Library System**  
**Income Statement**  
 January 2024

	Jan 24	Annual Budget	\$ Over Budget (Variance)	% of Budget
<b>Income</b>				
<b>A3840G · State Aid, General</b>				
A3840G1 · Basic Aid	0.00	1,011,582.00	-1,011,582.00	0.0%
A3840G2 · Supplemental Operating Aid	0.00	147,941.00	-147,941.00	0.0%
A3840G3 · LSSA (Members)	0.00	88,328.00	-88,328.00	0.0%
<b>Total A3840G · State Aid, General</b>	<b>0.00</b>	<b>1,247,851.00</b>	<b>-1,247,851.00</b>	<b>0.0%</b>
<b>A3840D · State Aid, Designated</b>				
A3840D1 · Coordinated Outreach	0.00	100,383.00	-100,383.00	0.0%
A3840D2 · Central Library Services Aid	0.00	181,185.00	-181,185.00	0.0%
A3840D3 · LLSA (System)	0.00	110,936.00	-110,936.00	0.0%
A3840D4 · Correctional Facilities	0.00	31,712.00	-31,712.00	0.0%
A3840D5 · Inter-Institutional Aid (Jails)	0.00	3,094.00	-3,094.00	0.0%
<b>Total A3840D · State Aid, Designated</b>	<b>0.00</b>	<b>427,310.00</b>	<b>-427,310.00</b>	<b>0.0%</b>
<b>A3840S · State Aid, Special</b>				
A3840S2 · NYS Construction Grant	0.00	0.00	0.00	0.0%
A3840S3 · Love Your Library	0.00	0.00	0.00	0.0%
<b>Total A3840S · State Aid, Special</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
A2360 · Other Governments	0.00	103,000.00	-103,000.00	0.0%
A2771 · Joint Automation Fees	40,416.76	490,473.00	-450,056.24	8.24%
A2401 · Interest earned	6,336.40	10,000.00	-3,663.60	63.36%
<b>Other Income</b>				
A2082 · Fines	37.94	0.00	37.94	100.0%
A2701 · Refund Prior Year Expense	0.00	0.00	0.00	0.0%
A2705 · Gifts and Donations	0.00	0.00	0.00	0.0%
A2770 · Miscellaneous Income	169.01	4,500.00	-4,330.99	3.76%
<b>Total Other Income</b>	<b>206.95</b>	<b>4,500.00</b>	<b>-4,293.05</b>	<b>4.6%</b>
A4840 · Federal Aid	0.00	0.00	0.00	0.0%
A5031 · Interfund Trnsfr (Reserve Fund)	0.00	255,558.00	-255,558.00	0.0%
<b>Total Income</b>	<b>46,960.11</b>	<b>2,538,692.00</b>	<b>-2,491,731.89</b>	<b>1.85%</b>

**Southern Adirondack Library System**  
**Expense Statement**  
 January 2024

Expense	Jan 24	Annual Budget	\$ Over Budget (Variance)	% of Budget
A140 · SALARIES	25,213.49	569,994.00	-544,780.51	4.42%
A90000 · BENEFITS	14,532.41	380,882.00	-366,349.59	3.82%
A203 · Equipment	0.00	10,000.00	-10,000.00	0.0%
A410 · Books	0.00	6,000.00	-6,000.00	0.0%
A410M · Software	0.00	4,000.00	-4,000.00	0.0%
A413 · Serials	0.00	600.00	-600.00	0.0%
A430 · Supplies	140.83	7,000.00	-6,859.17	2.01%
A431 · Telecommunications	921.14	10,820.00	-9,898.86	8.51%
A433 · Postage and Shipping	0.00	1,500.00	-1,500.00	0.0%
A433A · Delivery	19,699.34	290,830.00	-271,130.66	6.77%
A434 · Printing and Advertising	0.00	2,000.00	-2,000.00	0.0%
A435 · Travel & CE - Employee & Board	-691.73	25,000.00	-25,691.73	-2.77%
A437 · Professional Fees	659.87	20,000.00	-19,340.13	3.3%
A438 · Membership	2,381.00	10,000.00	-7,619.00	23.81%
A439 · Equipment Maintenance & Repair	33.00	6,000.00	-5,967.00	0.55%
A450 · Utilities	1,731.92	17,000.00	-15,268.08	10.19%
A452 · Building Maint. & Repair	2,024.80	25,000.00	-22,975.20	8.1%
A454 · Insurance	0.00	17,000.00	-17,000.00	0.0%
A470 · Automotive	0.00	5,000.00	-5,000.00	0.0%
A491 · Central Library Aid	0.00	181,185.00	-181,185.00	0.0%
A491A · LLSA	0.00	110,936.00	-110,936.00	0.0%
A491B · County Aid	29,162.70	101,500.00	-72,337.30	28.73%
A491D · Youth Grant	0.00	1,500.00	-1,500.00	0.0%
A410B/E · Correctional Facilities	107.95	11,099.00	-10,991.05	0.97%
A410J · Books Co. Jails	0.00	3,094.00	-3,094.00	0.0%
A436 · MARC Records	115.20	6,000.00	-5,884.80	1.92%
A496 · Public Lib Sys Automation Aid	0.00	73,279.00	-73,279.00	0.0%
A495 · Technology Grant	15,037.19	91,000.00	-75,962.81	16.52%
A491CC · Facilities Upg. Challenge Grant	0.00	50,000.00	-50,000.00	0.0%
A445-JA · Joint Automation Fees-01	40,872.76	490,473.00	-449,600.24	8.33%
A445-1 · MembLib E-Content Contribution	-1,200.00	0.00	-1,200.00	100.0%
A445-2 · Mbr Lib Purchases	-13,460.65	0.00	-13,460.65	100.0%
A491G · Grants Pass Thru	0.00	0.00	0.00	0.0%
A491H · Coordinated Outreach Grant	0.00	0.00	0.00	0.0%
A491J · NYS Love Your Library Fund	0.00	0.00	0.00	0.0%
A497 · CE for Member Libraries	0.00	10,000.00	-10,000.00	0.0%
<b>Total Expense</b>	<b>137,281.22</b>	<b>2,538,692.00</b>	<b>-2,401,410.78</b>	<b>5.41%</b>

# Southern Adirondack Library System Expense Reimbursements

January 2024

	<u>Debit</u>	<u>Credit</u>	<u>Paid Amount</u>
Total A140 · SALARIES	83,039.27	57,825.78	25,213.49
Total A90000 · BENEFITS	36,935.25	22,402.84	14,532.41
Total A430 · Supplies	164.83	24.00	140.83
Total A431 · Telecommunications	1,066.43	145.29	921.14
Total A435 · Travel & CE - Employee & Board	0.00	691.73	-691.73
Total A437 · Professional Fees	1,003.79	343.92	659.87
Total A450 · Utilities	2,582.69	850.77	1,731.92
Total A445-1 · MembLib E-Content Contribution	0.00	1,200.00	-1,200.00
Total A445-2 · Mbr Lib Purchases	966.11	14,426.76	-13,460.65
<b>TOTAL</b>	<b><u>125,758.37</u></b>	<b><u>97,911.09</u></b>	<b><u>27,847.28</u></b>

**TREASURER'S REPORT**

January 31, 2024

**GENERAL FUND**

BALANCE, BEGINNING OF MONTH		\$ 2,031,153.12
RECEIPTS DURING MONTH		
Automation Fees	40,416.76	
Interest	6,336.40	
Fines	37.94	
Miscellaneous income	169.01	
		<u>46,960.11</u>
		2,078,113.23

**DISBURSEMENTS DURING MONTH**

Transfer to payroll account	115,874.57	
Other disbursements	<u>21,406.65</u>	<u>137,281.22</u>
BALANCE, END OF MONTH		<u><u>\$ 1,940,832.01</u></u>

**RECONCILIATION OF BALANCE:**

Adirondack Trust Co. - NOW account		\$ 14,913.13
Saratoga National Bk.&Trust Co. - NOW account		1,000.00
Saratoga National Bk.&Trust Co.- Money Market Savings .10%		924,818.88
Saratoga National Bk.&Trust Co.- CD 04/24/24 Maturity 5%		500,000.00
Saratoga National Bk.&Trust Co.- CD 03/18/24 Maturity 5%		500,000.00
Saratoga National Bk.&Trust Co.- CD 01/18/24 Maturity 5%		-
Petty cash		<u>100.00</u>
Total as above		<u><u>\$ 1,940,832.01</u></u>

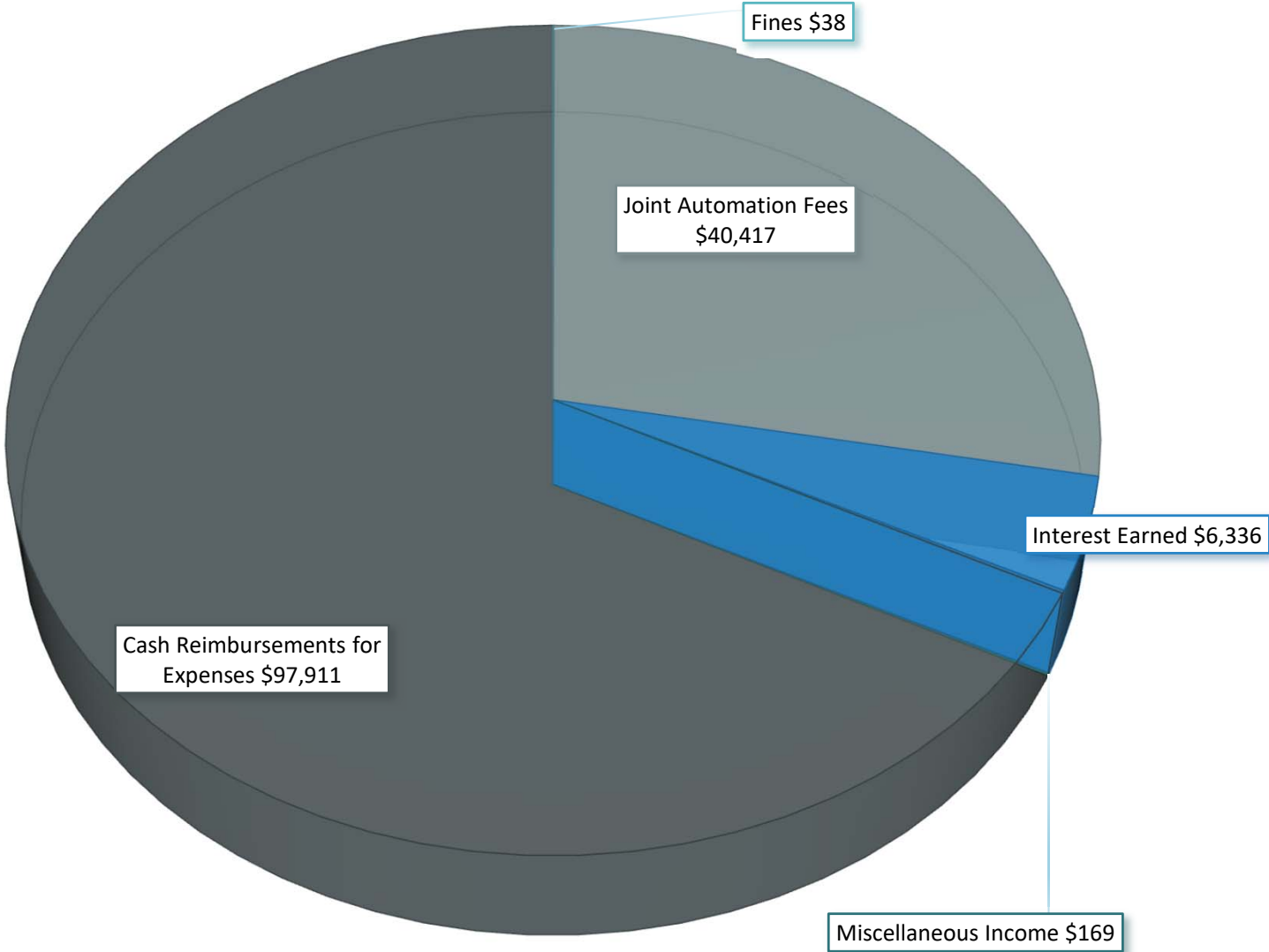
**TRUST & AGENCY FUND (Payroll account)**

BALANCE, BEGINNING OF MONTH		\$ 3,240.99
TRANSFERS FROM GENERAL FUND		<u>115,874.57</u>
		119,115.56
DISBURSEMENTS DURING MONTH		<u>87,691.29</u>
BALANCE, END OF MONTH - Adirondack Trust checking		<u><u>\$ 31,424.27</u></u>
	Uncleared	\$ (29,223.84)
	QB Register Balance	\$ 2,200.43

**TRUST & AGENCY FUND (Employee benefit plan)**

BALANCE, BEGINNING OF MONTH		\$ 5,133.60
EMPLOYEE WITHHOLDINGS DEPOSITED		<u>416.16</u>
		5,549.76
EMPLOYEE EXPENDITURES REIMBURSED		-
BALANCE, END OF MONTH - Adirondack Trust checking		<u><u>\$ 5,549.76</u></u>

# SALS INCOME - JANUARY 2024



# SALS EXPENSES - JANUARY 2024

