

**Southern Adirondack Library System**  
**Income Statement**  
February 2024

	<u>Feb 24</u>	<u>Jan - Feb 24</u>	<u>Annual Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>					
<b>A3840G · State Aid, General</b>					
A3840G1 · Basic Aid	0.00	0.00	1,011,582.00	-1,011,582.00	0.0%
A3840G2 · Supplemental Operating Aid	0.00	0.00	147,941.00	-147,941.00	0.0%
A3840G3 · LSSA (Members)	8,833.00	8,833.00	88,328.00	-79,495.00	10.0%
<b>Total A3840G · State Aid, General</b>	<b>8,833.00</b>	<b>8,833.00</b>	<b>1,247,851.00</b>	<b>-1,239,018.00</b>	<b>0.71%</b>
<b>A3840D · State Aid, Designated</b>					
A3840D1 · Coordinated Outreach	0.00	0.00	100,383.00	-100,383.00	0.0%
A3840D2 · Central Library Services Aid	0.00	0.00	181,185.00	-181,185.00	0.0%
A3840D3 · LLSA (System)	11,094.00	11,094.00	110,936.00	-99,842.00	10.0%
A3840D4 · Correctional Facilities	0.00	0.00	31,712.00	-31,712.00	0.0%
A3840D5 · Inter-Institutional Aid (Jails)	0.00	0.00	3,094.00	-3,094.00	0.0%
<b>Total A3840D · State Aid, Designated</b>	<b>11,094.00</b>	<b>11,094.00</b>	<b>427,310.00</b>	<b>-416,216.00</b>	<b>2.6%</b>
<b>A3840S · State Aid, Special</b>					
A3840S1 · Grant in Aid (Spec Leg)	70,000.00	70,000.00			
A3840S2 · NYS Construction Grant	0.00	0.00	0.00	0.00	0.0%
A3840S3 · Love Your Library	0.00	0.00	0.00	0.00	0.0%
<b>Total A3840S · State Aid, Special</b>	<b>70,000.00</b>	<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>	<b>100.0%</b>
<b>A2360 · Other Governments</b>	<b>11,500.00</b>	<b>11,500.00</b>	<b>103,000.00</b>	<b>-91,500.00</b>	<b>11.17%</b>
<b>A2771 · Joint Automation Fees</b>	<b>39,164.60</b>	<b>79,581.36</b>	<b>490,473.00</b>	<b>-410,891.64</b>	<b>16.23%</b>
<b>A2401 · Interest earned</b>	<b>38.63</b>	<b>6,375.03</b>	<b>10,000.00</b>	<b>-3,624.97</b>	<b>63.75%</b>
<b>Other Income</b>					
A2082 · Fines	24.99	62.93	287.83	-224.90	21.86%
A2701 · Refund Prior Year Expense	0.00	0.00	0.00	0.00	0.0%
A2705 · Gifts and Donations	0.00	0.00	209.00	-209.00	0.0%
A2770 · Miscellaneous Income	871.89	1,040.90	4,500.00	-3,459.10	23.13%
<b>Total Other Income</b>	<b>896.88</b>	<b>1,103.83</b>	<b>4,996.83</b>	<b>-3,893.00</b>	<b>22.09%</b>
<b>A4840 · Federal Aid</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>A5031 · Interfund Trnsfr (Reserve Fund)</b>	<b>0.00</b>	<b>0.00</b>	<b>255,558.00</b>	<b>-255,558.00</b>	<b>0.0%</b>
<b>Total Income</b>	<b>141,527.11</b>	<b>188,487.22</b>	<b>2,539,188.83</b>	<b>-2,350,701.61</b>	<b>7.42%</b>

**Southern Adirondack Library System**  
**Expense Statement**  
February 2024

Expense	Feb 24	Jan - Feb 24	Annual Budget	\$ Over Budget	% of Budget
A140 · SALARIES	43,519.92	68,733.41	569,994.00	-501,260.59	12.06%
A90000 · BENEFITS	25,832.70	40,365.11	380,882.00	-340,516.89	10.6%
A203 · Equipment	0.00	0.00	10,000.00	-10,000.00	0.0%
A410 · Books	0.00	0.00	6,000.00	-6,000.00	0.0%
A410M · Software	1,158.51	1,158.51	4,000.00	-2,841.49	28.96%
A413 · Serials	159.98	159.98	600.00	-440.02	26.66%
A430 · Supplies	551.29	692.12	7,000.00	-6,307.88	9.89%
A431 · Telecommunications	1,066.13	1,987.27	10,820.00	-8,832.73	18.37%
A433 · Postage and Shipping	0.00	0.00	1,500.00	-1,500.00	0.0%
A433A · Delivery	20,373.40	40,072.74	290,830.00	-250,757.26	13.78%
A434 · Printing and Advertising	0.00	0.00	2,000.00	-2,000.00	0.0%
A435 · Travel & CE - Employee & Board	1,136.97	445.24	25,000.00	-24,554.76	1.78%
A437 · Professional Fees	1,246.62	1,906.49	20,000.00	-18,093.51	9.53%
A438 · Membership	0.00	2,381.00	10,000.00	-7,619.00	23.81%
A439 · Equipment Maintenance & Repair	33.00	66.00	6,000.00	-5,934.00	1.1%
A450 · Utilities	2,582.24	4,314.16	17,000.00	-12,685.84	25.38%
A452 · Building Maint. & Repair	2,005.00	4,029.80	25,000.00	-20,970.20	16.12%
A454 · Insurance	0.00	0.00	17,000.00	-17,000.00	0.0%
A470 · Automotive	0.00	0.00	5,000.00	-5,000.00	0.0%
A491 · Central Library Aid	0.00	0.00	181,185.00	-181,185.00	0.0%
=SUM('Expenses chart Feb 2024'!C19)	0.00	0.00	110,936.00	-110,936.00	0.0%
A491B · County Aid	18,461.50	47,624.20	101,500.00	-53,875.80	46.92%
A491D · Youth Grant	0.00	0.00	1,500.00	-1,500.00	0.0%
A410B/E · Correctional Facilities	35.91	143.86	11,099.00	-10,955.14	1.3%
A410J · Books Co. Jails	0.00	0.00	3,094.00	-3,094.00	0.0%
A436 · MARC Records	0.00	115.20	6,000.00	-5,884.80	1.92%
A496 · Public Lib Sys Automation Aid	0.00	0.00	73,279.00	-73,279.00	0.0%
A495 · Technology Grant	0.00	15,037.19	91,000.00	-75,962.81	16.52%
A491CC · Facilities Upg. Challenge Grant	0.00	0.00	50,000.00	-50,000.00	0.0%
A445-JA · Joint Automation Fees-01	40,872.76	81,745.52	490,473.00	-408,727.48	16.67%
A445-1 · MembLib E-Content Contribution	-83,287.72	-84,487.72	0.00	-84,487.72	100.0%
A445-2 · Mbr Lib Purchases	6,654.33	-6,806.32	0.00	-6,806.32	100.0%
A491G · Grants Pass Thru	0.00	0.00	0.00	0.00	0.0%
A491H · Coordinated Outreach Grant	0.00	0.00	0.00	0.00	0.0%
A491J · NYS Love Your Library Fund	0.00	0.00	0.00	0.00	0.0%
A497 · CE for Member Libraries	5,665.00	5,665.00	10,000.00	-4,335.00	56.65%
<b>Total Expense</b>	<b>88,067.54</b>	<b>225,348.76</b>	<b>2,538,692.00</b>	<b>-2,313,343.24</b>	<b>8.88%</b>

**Southern Adirondack Library System**  
**Expense Reimbursements**  
**February 2024**

	<u>Monthly Expense</u>	<u>Cash Reimb.</u>	<u>Total SALS Expense</u>
<b>A140 · SALARIES</b>			
Total A140 · SALARIES	83,419.72	39,899.80	43,519.92
<b>A90000 · BENEFITS</b>			
Total A90608 · Employee Health Insurance	28,582.48	0.00	28,582.48
Total A90108 · NYS Retirement	0.00	6,383.97	-6,383.97
Total A90308 · Social Security/Medicare	6,241.37	2,935.18	3,306.19
Total A90408 · Workers Compensation	328.00	0.00	328.00
Total A90000 · BENEFITS	35,151.85	9,319.15	25,832.70
<b>A410M · Software</b>			
Total A410M · Software	1,158.51	0.00	1,158.51
<b>A413 · Serials</b>			
Total A413 · Serials	159.98	0.00	159.98
<b>A430 · Supplies</b>			
Total A430 · Supplies	581.29	30.00	551.29
<b>A431 · Telecommunications</b>			
Total A431 · Telecommunications	1,066.13	0.00	1,066.13
<b>A433A · Delivery</b>			
Total A433A · Delivery	20,373.40	0.00	20,373.40
<b>A435 · Travel &amp; CE - Employee &amp; Board</b>			
Total A435 · Travel & CE - Employee & Board	1,810.17	673.20	1,136.97
<b>A437 · Professional Fees</b>			
Total A437 · Professional Fees	1,246.62	0.00	1,246.62
<b>A439 · Equipment Maintenance &amp; Repair</b>			
Total A439 · Equipment Maintenance & Repair	33.00	0.00	33.00
Total A450 · Utilities	2,582.24	0.00	2,582.24
<b>A452 · Building Maint. &amp; Repair</b>			
Total A452 · Building Maint. & Repair	2,005.00	0.00	2,005.00
<b>A491B · County Aid</b>			
Total A491B · County Aid	18,461.50	0.00	18,461.50
<b>A410B/E · Correctional Facilities</b>			
Total A410B/E · Correctional Facilities	35.91	0.00	35.91
<b>A445-JA · Joint Automation Fees-01</b>			
Total A445-JA · Joint Automation Fees-01	40,872.76	0.00	40,872.76
<b>A445-1 · MembLib E-Content Contribution</b>			
Total A445-1 · MembLib E-Content Contribution	0.00	83,287.72	-83,287.72
<b>A445-2 · Mbr Lib Purchases</b>			
Total A445-2 · Mbr Lib Purchases	9,358.90	2,704.57	6,654.33
<b>A497 · CE for Member Libraries</b>			
Total A497 · CE for Member Libraries	<u>5,665.00</u>	<u>0.00</u>	<u>5,665.00</u>
<b>TOTAL</b>	<u><u>223,981.98</u></u>	<u><u>135,914.44</u></u>	<u><u>88,067.54</u></u>

**TREASURER'S REPORT**

February 29, 2024

**GENERAL FUND**

BALANCE, BEGINNING OF MONTH \$ 1,940,832.01

## RECEIPTS DURING MONTH

LLSA (member lbr) - final 10% from NYS FY 2023-2024	8,833.00	
LSSA (SALS) - final 10% from NYS FY 2023-2024	11,094.00	
NYS Grant in Aid	70,000.00	
Hamilton County Aid	11,500.00	
Joint Automation Fees	39,164.60	
Interest	38.63	
Fines	24.99	
Miscellaneous income (Honda Pilot sale, Meta Bonus Program)	871.89	
		<u>141,527.11</u>
		<u>2,082,359.12</u>

## DISBURSEMENTS DURING MONTH

Transfer to payroll account	113,793.15	
Other disbursements	<u>(25,725.61)</u>	<u>88,067.54</u>
BALANCE, END OF MONTH		<u><u>\$ 1,994,291.58</u></u>

## RECONCILIATION OF BALANCE:

Adirondack Trust Co. - NOW account		\$ 128,338.03
Saratoga National Bk.&Trust Co. - NOW account		1,000.00
Saratoga National Bk.&Trust Co.- Money Market Savings .10%		864,853.55
Saratoga National Bk.&Trust Co.- CD 04/24/24 Maturity 5%		500,000.00
Saratoga National Bk.&Trust Co.- CD 03/18/24 Maturity 5%		500,000.00
Saratoga National Bk.&Trust Co.- CD 01/18/24 Maturity 5%		-
Petty cash		<u>100.00</u>
Total as above		<u><u>\$ 1,994,291.58</u></u>

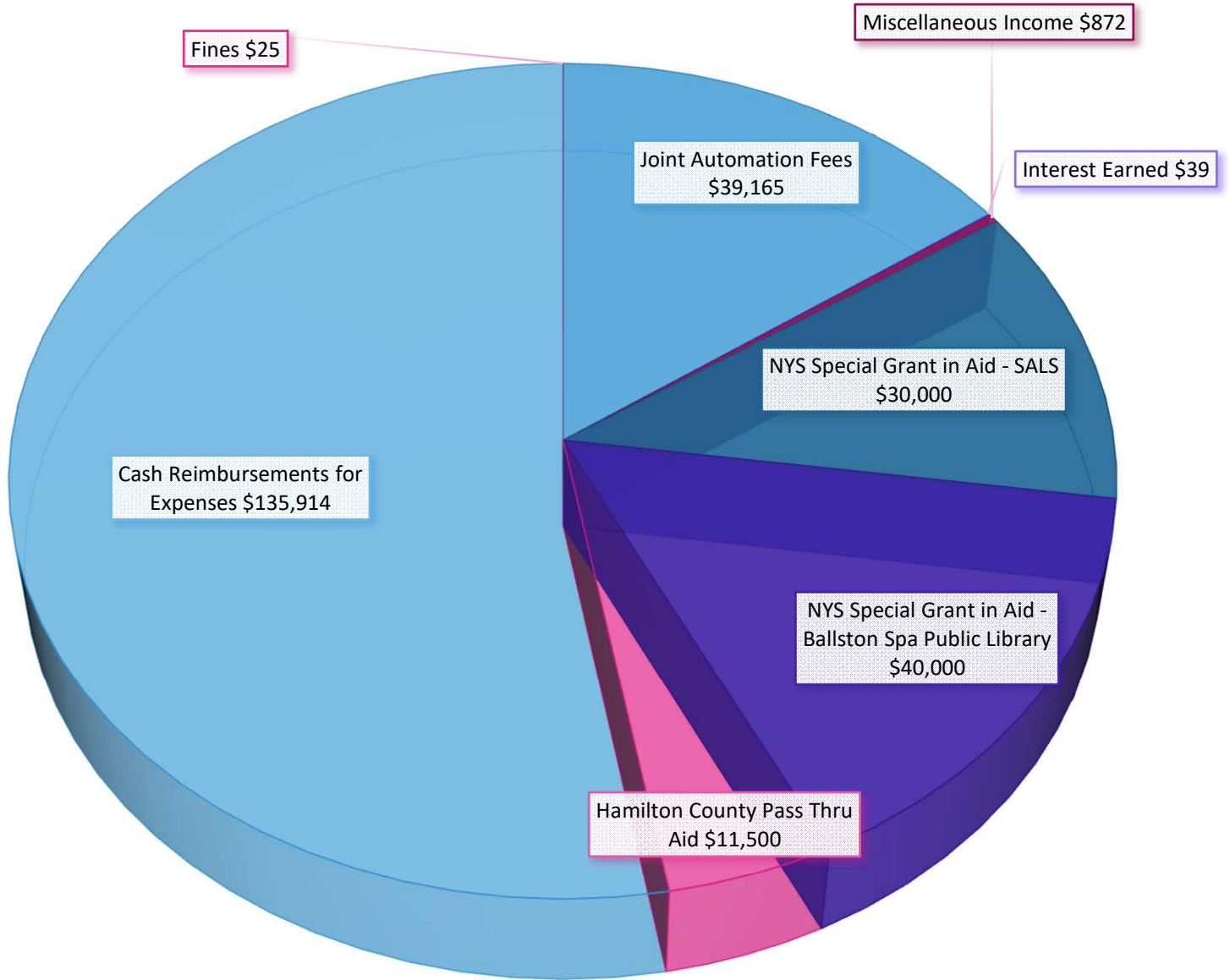
**TRUST & AGENCY FUND (Payroll account)**

BALANCE, BEGINNING OF MONTH		\$ 31,424.27
TRANSFERS FROM GENERAL FUND		<u>113,793.15</u>
		145,217.42
DISBURSEMENTS DURING MONTH		<u>142,908.39</u>
BALANCE, END OF MONTH - Adirondack Trust checking		<u><u>\$ 2,309.03</u></u>
	Uncleared	\$ (376.46)
	QB Register Balance	\$ 1,932.57

**TRUST & AGENCY FUND (Employee benefit plan)**

BALANCE, BEGINNING OF MONTH		\$ 5,549.76
EMPLOYEE WITHHOLDINGS DEPOSITED		<u>416.16</u>
		5,965.92
EMPLOYEE EXPENDITURES REIMBURSED		<u>832.32</u>
BALANCE, END OF MONTH - Adirondack Trust checking		<u><u>\$ 5,133.60</u></u>

# SALS INCOME - FEBRUARY 2024



# SALS EXPENSES - FEBRUARY 2024

