

Southern Adirondack Library System
Income Statement
February 2025

| | <u>Feb 25</u> | <u>Jan - Feb 25</u> | <u>Annual Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|------------------|---------------------|----------------------|-----------------------|--------------------|
| Income | | | | | |
| A3840G · State Aid, General | | | | | |
| A3840G1 · Basic Aid | 0.00 | 0.00 | 1,051,255.00 | -1,051,255.00 | 0.0% |
| A3840G2 · Supplemental Operating Aid | 0.00 | 0.00 | 153,743.00 | -153,743.00 | 0.0% |
| A3840G3 · LSSA (System) | 0.00 | 9,197.00 | 91,965.00 | -82,768.00 | 10.0% |
| Total A3840G · State Aid, General | 0.00 | 9,197.00 | 1,296,963.00 | -1,287,766.00 | 0.71% |
| A3840D · State Aid, Designated | | | | | |
| A3840D1 · Coordinated Outreach | 0.00 | 0.00 | 104,320.00 | -104,320.00 | 0.0% |
| A3840D2 · Central Library Services Aid | 0.00 | 0.00 | 188,291.00 | -188,291.00 | 0.0% |
| A3840D3 · LLSA (Members) | 0.00 | 11,529.00 | 115,286.00 | -103,757.00 | 10.0% |
| A3840D4 · Correctional Facilities | 0.00 | 0.00 | 32,956.00 | -32,956.00 | 0.0% |
| A3840D5 · Inter-Institutional Aid (Jails) | 0.00 | 0.00 | 3,311.00 | -3,311.00 | 0.0% |
| Total A3840D · State Aid, Designated | 0.00 | 11,529.00 | 444,164.00 | -432,635.00 | 2.6% |
| A3840S · State Aid, Special | | | | | |
| A3840S1 · Grant in Aid (Spec Leg) | 0.00 | 0.00 | 70,000.00 | -70,000.00 | 0.0% |
| A3840S2 · NYS Construction Grant | 0.00 | 0.00 | 49,617.00 | -49,617.00 | 0.0% |
| A3840S3 · Love Your Library Fund | 0.00 | 0.00 | 2,831.00 | -2,831.00 | 0.0% |
| Total A3840S · State Aid, Special | 0.00 | 0.00 | 122,448.00 | -122,448.00 | 0.0% |
| A2360 · Other Governments | 0.00 | 0.00 | 101,500.00 | -101,500.00 | 0.0% |
| A2771 · Joint Automation Fees | 40,945.21 | 82,349.04 | 505,583.00 | -423,233.96 | 16.29% |
| A2401 · Interest earned | 11.56 | 16,792.18 | 10,000.00 | 6,792.18 | 167.92% |
| Other Income | | | | | |
| A2082 · Fines & fees | 0.00 | 116.99 | 370.00 | -253.01 | 31.62% |
| A2701 · Refund Prior Year Expense | 0.00 | 0.00 | 30.00 | -30.00 | 0.0% |
| A2705 · Gifts and Donations | 0.00 | 1,000.00 | 1,000.00 | 0.00 | 100.0% |
| A2770 · Miscellaneous Income | 41.81 | 112.55 | 3,100.00 | -2,987.45 | 3.63% |
| Total Other Income | 41.81 | 1,229.54 | 4,500.00 | -3,270.46 | 27.32% |
| A5031 · Interfund Trnsfr (Reserve Fund) | 0.00 | 0.00 | 270,256.00 | -270,256.00 | 0.0% |
| Total Income | 40,998.58 | 121,096.76 | 2,755,414.00 | -2,634,317.24 | 4.4% |

Southern Adirondack Library System
Expense Statement
February 2025

| Expense | Feb 25 | Jan - Feb 25 | Annual Budget | \$ Over Budget | % of Budget |
|--|-------------------|-------------------|---------------------|----------------------|---------------|
| A140 · SALARIES | 45,309.28 | 126,385.13 | 591,654.00 | -465,268.87 | 21.36% |
| A90000 · BENEFITS | 20,870.52 | 53,250.46 | 419,609.00 | -366,358.54 | 12.69% |
| A203 · Equipment | -15.01 | -235.00 | 10,000.00 | -10,235.00 | -2.35% |
| A410 · Books/Print Materials | 0.00 | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| A411 · Electronic Materials | 387.87 | 455.03 | 6,500.00 | -6,044.97 | 7.0% |
| A410M · Software | 11.98 | 266.98 | 4,000.00 | -3,733.02 | 6.68% |
| A413 · Serials | 0.00 | 0.00 | 200.00 | -200.00 | 0.0% |
| A430 · Supplies | 113.74 | 339.29 | 7,000.00 | -6,660.71 | 4.85% |
| A431 · Telecommunications | 926.48 | 1,994.88 | 11,500.00 | -9,505.12 | 17.35% |
| A433 · Postage and Shipping | 400.02 | 470.33 | 1,500.00 | -1,029.67 | 31.36% |
| A433A · Delivery | 11,294.04 | 30,540.10 | 290,830.00 | -260,289.90 | 10.5% |
| A434 · Publicity and Printing | 0.00 | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| A435 · Travel & CE - Employee & Board | -313.28 | 623.89 | 26,000.00 | -25,376.11 | 2.4% |
| A437 · Professional Fees | 1,284.72 | 3,491.77 | 25,000.00 | -21,508.23 | 13.97% |
| A438 · Membership | 2,817.85 | 3,724.47 | 11,500.00 | -7,775.53 | 32.39% |
| A439 · Equipment Maintenance & Repair | 33.00 | 66.00 | 3,000.00 | -2,934.00 | 2.2% |
| A450 · Utilities | 3,093.01 | 5,846.46 | 17,000.00 | -11,153.54 | 34.39% |
| A452 · Building Maint. & Repair | 195.20 | 1,933.56 | 74,617.00 | -72,683.44 | 2.59% |
| A454 · Insurance | 0.00 | 0.00 | 17,000.00 | -17,000.00 | 0.0% |
| A470 · Automotive | 0.00 | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| A491 · Central Library Aid | 0.00 | 0.00 | 188,291.00 | -188,291.00 | 0.0% |
| A491A · LLSA | 0.00 | 0.00 | 115,286.00 | -115,286.00 | 0.0% |
| A491B · County Aid | 12,347.70 | 18,507.50 | 101,500.00 | -82,992.50 | 18.23% |
| A491c · NYS Grant In Aid | 0.00 | 90,000.00 | 0.00 | 90,000.00 | 100.0% |
| A410B/E · Correctional Facilities | 0.00 | 0.00 | 12,202.00 | -12,202.00 | 0.0% |
| A410J · Books Co. Jails | 0.00 | 0.00 | 3,311.00 | -3,311.00 | 0.0% |
| A496 · Public Lib Sys Automation Aid | 0.00 | 0.00 | 76,500.00 | -76,500.00 | 0.0% |
| A495 · Technology Grant | 13,070.55 | 13,070.55 | 97,500.00 | -84,429.45 | 13.41% |
| A491CC · Facilities Upg. Challenge Grant | 0.00 | 0.00 | 50,000.00 | -50,000.00 | 0.0% |
| A445-JA · Joint Automation Fees-01 | 42,131.96 | 84,263.92 | 505,583.00 | -421,319.08 | 16.67% |
| A445-1 · MembLib E-Content Contribution | -17,353.06 | -3,186.39 | 0.00 | -3,186.39 | 100.0% |
| A445-2 · Mbr Lib Purchases | -405.81 | -28,476.07 | 0.00 | -28,476.07 | 100.0% |
| A491J · NYS Love Your Library Fund | 0.00 | 0.00 | 2,831.00 | -2,831.00 | 0.0% |
| A497 · CE for Member Libraries | 5,835.99 | 5,835.99 | 10,000.00 | -4,164.01 | 58.36% |
| Total Expense | 142,036.75 | 409,168.85 | 2,685,414.00 | -2,276,245.15 | 15.24% |

Southern Adirondack Library System Expense Reimbursements

February 2025

| | Monthly Expense | Cash Reimb | Total SALS Expense |
|---|----------------------------|-----------------------|-------------------------------|
| Total A140 · SALARIES | 80,940.44 | 35,631.16 | 45,309.28 |
| Total A90000 · BENEFITS | 29,182.95 | 8,312.43 | 20,870.52 |
| Total A203 · Equipment | 0.00 | 15.01 | -15.01 |
| Total A411 · Electronic Materials | 387.87 | 0.00 | 387.87 |
| Total A410M · Software | 11.98 | 0.00 | 11.98 |
| Total A430 · Supplies | 113.74 | 0.00 | 113.74 |
| Total A431 · Telecommunications | 1,069.24 | 142.76 | 926.48 |
| Total A433 · Postage and Shipping | 400.02 | 0.00 | 400.02 |
| Total A433A · Delivery | 11,294.04 | 0.00 | 11,294.04 |
| Total A435 · Travel & CE - Employee & Board | 67.92 | 381.20 | -313.28 |
| Total A437 · Professional Fees | 1,501.67 | 216.95 | 1,284.72 |
| Total A438 · Membership | 2,817.85 | 0.00 | 2,817.85 |
| Total A439 · Equipment Maintenance & Repair | 33.00 | 0.00 | 33.00 |
| Total A450 · Utilities | 4,171.64 | 1,078.63 | 3,093.01 |
| Total A452 · Building Maint. & Repair | 195.20 | 0.00 | 195.20 |
| Total A491B · County Aid | 12,347.70 | 0.00 | 12,347.70 |
| Total A495 · Technology Grant | 13,070.55 | 0.00 | 13,070.55 |
| Total A445-JA · Joint Automation Fees-01 | 42,131.96 | 0.00 | 42,131.96 |
| Total A445-1 · MembLib E-Content Contribution | 0.00 | 17,353.06 | -17,353.06 |
| Total A445-2 · Mbr Lib Purchases | 726.80 | 1,132.61 | -405.81 |
| Total A497 · CE for Member Libraries | 5,835.99 | 0.00 | 5,835.99 |
| TOTAL | 206,300.56 | 64,263.81 | 142,036.75 |

TREASURER'S REPORT

February 28, 2025

GENERAL FUND

BALANCE, BEGINNING OF MONTH \$ 1,853,823.05

RECEIPTS DURING MONTH

| | | |
|-----------------------|-----------|------------------|
| Joint Automation Fees | 40,945.21 | |
| Interest | 11.56 | |
| Miscellaneous income | 41.81 | |
| | | <u>40,998.58</u> |
| | | 1,894,821.63 |

DISBURSEMENTS DURING MONTH

| | | |
|-----------------------------|------------------|------------------------|
| Transfer to payroll account | 109,625.07 | |
| Other disbursements | <u>32,411.68</u> | <u>142,036.75</u> |
| BALANCE, END OF MONTH | | <u>\$ 1,752,784.88</u> |

RECONCILIATION OF BALANCE:

| | | |
|--|--|------------------------|
| Adirondack Trust Co. - NOW account | | \$ 38,652.38 |
| Saratoga National Bk.&Trust Co. - NOW account | | 1,000.00 |
| Saratoga National Bk.&Trust Co.- Money Market Savings .10% | | 196,270.87 |
| Saratoga National Bk.&Trust Co.- CD 03/18/25 Maturity 4% | | 511,216.43 |
| Saratoga National Bk.&Trust Co.- CD 04/21/25 Maturity 4.4% | | 500,000.00 |
| Saratoga National Bk.&Trust Co.- CD 04/21/25 Maturity 4% | | 505,545.20 |
| Petty cash | | <u>100.00</u> |
| Total as above | | <u>\$ 1,752,784.88</u> |

TRUST & AGENCY FUND (Payroll account)

BALANCE, BEGINNING OF MONTH \$ 1,973.42

TRANSFERS FROM GENERAL FUND 109,625.07

111,598.49

DISBURSEMENTS DURING MONTH 109,629.09BALANCE, END OF MONTH - Adirondack Trust checking \$ 1,969.40**TRUST & AGENCY FUND (Employee benefit plan)**

BALANCE, BEGINNING OF MONTH \$ 5,561.52

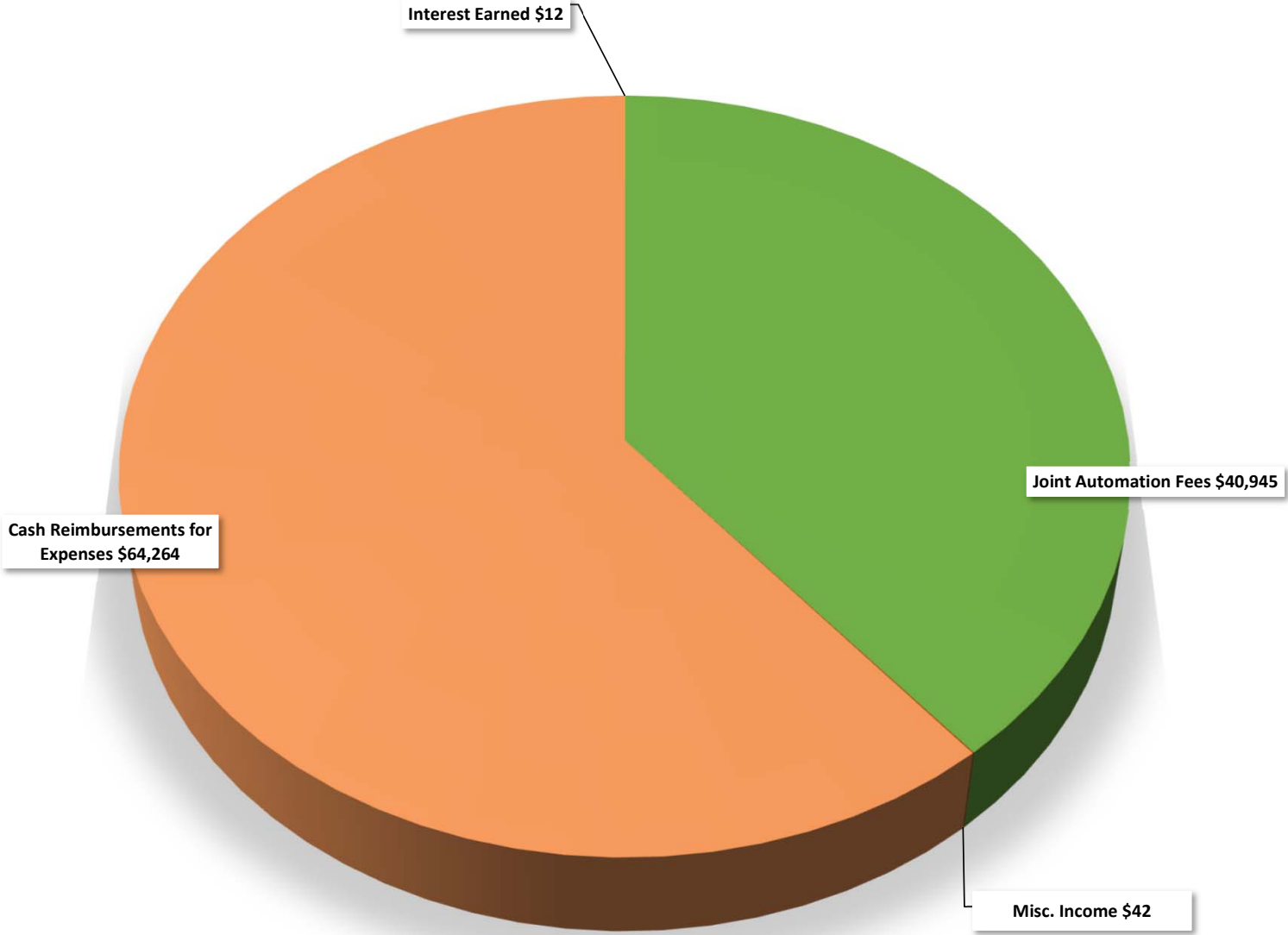
EMPLOYEE WITHHOLDINGS DEPOSITED 427.76

5,989.28

EMPLOYEE EXPENDITURES REIMBURSED -

BALANCE, END OF MONTH - Adirondack Trust checking \$ 5,989.28

SALS INCOME - FEBRUARY 2025



SALS EXPENSES - FEBRUARY 2025

